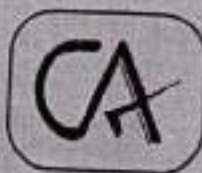


**MONDAL CONSTRUCTION COMPANY
LIMITED**

AUDIT PERIOD: 2021-2022



G. KALANI & CO.

Chartered Accountants

32, Ezra Street, 7th Floor Room No - 752,

Kolkata - 700 001

Mob: +91 98365 16307, +91 90388 46640

E-mail: ghanshyam_2010@icai.org

For MONDAL CONSTRUCTION CO. LTD.

Ganesh Mondal

Director



G. KALANI & CO
CHARTERED ACCOUNTANTS.

32, Ezra Street, 7th Floor, Room No- 752, Kolkata - 700 001
Mobile : 9836516307, 9038846640
E-mail : ghanshyam_2010@icai.org

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS MONDAL CONSTRUCTION COMPANY LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of MONDAL CONSTRUCTION COMPANY LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March, 2022, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its profit/loss, for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

For MONDAL CONSTRUCTION CO. LTD.

Sanjit Mondal

Director



Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information obtained at the date of this auditor's report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

For MONDAL CONSTRUCTION CO. LTD.

Sanjit Mondal

Director



Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2022, and
- b) In the case of the Statement of profit and loss, of the profit for the year ended on that date, and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

For MONDAL CONSTRUCTION CO. LTD.

Saujanya Mondal

Director



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of Sub-Section (11) of Section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Kolkata

Date: 01/09/2022

For MONDAL CONSTRUCTION CO. LTD.

Sanjayit Mondal

Director

G Kalani & Co.
Chartered Accountants
Firm Regn No. 328427E

(Signature)
(GHANSHYAM KALANI)
Proprietor

Membership No. 306040
UDIN: 22306040ASNEYX4043

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

- i. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
(b) All the fixed assets were physically verified during the year by the Management. According to the information and explanation given to us, no material discrepancies were noticed on such verification.
(c) As the company does not have any immovable properties, reporting under clause 3(i)(c) of the Order is not applicable to the Company.
- ii. The Company does not have any inventory and hence reporting under clause 3(ii) of the Order is not applicable to the Company.
- iii. The Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act.
- iv. The Company has not granted any loans, made investments or provided guarantees and hence reporting under clause 3(iv) of the Order is not applicable to the Company.
- v. In our opinion, and according to the information and explanations given to us, the Company being a Non-Banking Finance Company (NBFC) registered with Reserve Bank of India, is not required to comply with the provisions of sections 73, 74, 75 and 76 or any other relevant provisions of the Act and the Rules framed there under to the extent notified, with regard to the deposits accepted from the public. Hence reporting under clause 3(v) of the Order is not applicable to the Company.
- vi. Having regard to the nature of the Company's business / activities, reporting under clause 3(vi) of the Order is not applicable to the Company.
- vii. According to the information and explanations given to us, in respect of statutory dues:
 - (a) The Company has been regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, Service Tax, Cess and other material statutory dues applicable to it. The Company did not have any dues of Excise duty, Sales Tax, Custom Duty and Value Added Tax during the year.
 - (b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Service Tax, Cess and other material statutory dues in arrears as at 31st March, 2022 for a period of more than six months from the date they became payable. The Company did not have any dues of Excise duty, Sales Tax, Custom Duty and Value Added Tax, during the year.
 - (c) There are no dues of Income Tax and Service Tax which have not been deposited as on 31st March, 2022 on account of disputes.

For MONDAL CONSTRUCTION CO. LTD.

S. Anujit Wondal

Director



- viii. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to banks. The Company does not have any borrowings from financial institutions and government and has not issued any debentures.
- ix. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3(ix) of the Order is not applicable to the Company.
- x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. In our opinion and according to the information and explanations given to us, the Company has paid / provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- xii. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable to the Company.
- xiii. The provisions of section 177 of the Act, are not applicable to the Company. In our opinion and according to the information and explanations given to us the Company is in compliance with Sections 188 of the Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc., as required by the applicable accounting standards.
- xiv. During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause 3(xiv) of the Order is not applicable to the Company.
- xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with them and hence provisions of section 192 of the Act are not applicable.
- xvi. The Company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and it has obtained the registration.

Place: Kolkata

Date: 01/09/2022

For MONDAL CONSTRUCTION CO. LTD.

Sanjay Mondal

Director

G Kalani & Co.
Chartered Accountants
Firm Regn No. 328427E

(Ghanshyam Kalani)
Proprietor

Membership No. 306040
UDIN: 22306040ASNEYX4043



DIRECTORS REPORT

TO THE MEMBERS OF
MONDAL CONSTRUCTION COMPANY LIMITED.

Your Directors have the pleasure to present before you the annual report together with audited statement of accounts for the year ended as on 31st March 2022.

1. FINANCIAL RESULTS

| PARTICULARS | 2021-22 (Amount in thousand) | 2020-21 (Amount in thousand) |
|----------------------------------|------------------------------------|------------------------------------|
| Turnover | 76605.54 | 54009.23 |
| Other Income | 1615.59 | 2294.33 |
| Profit/(Loss) before Tax | 3032.77 | 2732.15 |
| Less: Provision for Tax | | |
| Current Tax | 783.92 | 707.45 |
| Deferred Tax | 8.19 | 10.12 |
| Profit/ (Loss) after Tax | 2240.66 | 2014.57 |
| Balance carried to Balance Sheet | 2240.66 | 2014.57 |

2. DIVIDEND

No Dividend was declared for the current financial year.

3. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

4. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of company.

For MONDAL CONSTRUCTION CO. LTD.

Sanjit Mondal

Director

For MONDAL CONSTRUCTION CO. LTD.

Rosma Mondal

Director

For MONDAL CONSTRUCTION CO. LTD.

Sanjit Mondal

Director

Mondal Construction Co. Ltd.

Uttarayan, Chinsurah Station Road
P.O. - Chinsurah, Dist - Hooghly, PIN - 712102

CIN - U45203WB2004PLC099007

GSTIN - 19AAECM1125F2ZS

☎ 91 33 2686 1848

✉ mclbmc@gmail.com

🌐 www.mondalconstruction.co.in

5. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

6. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

7. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

8. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The particulars of loans, guarantees and investments have been disclosed in the financial statements.

10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

Transactions with related parties in the ordinary course of the Company's business are detailed in the financial statements. However, none of these fall under the purview of the provisions of section 188 of the Companies Act, 2013.

11. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS

There were no qualifications, reservations or adverse remarks made by the Auditors in their Report and therefore need no further explanation.

For MONDAL CONSTRUCTION CO. LTD.

Sanjit Mondal

Director

For MONDAL CONSTRUCTION CO. LTD.

Roopa Mondal

Director

For MONDAL CONSTRUCTION CO. LTD.

Sanjit Mondal

Director

12. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

13. ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure "A" and is attached to this Report.

14. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company has conducted 5 (Five) Board meetings during the financial year.

15. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:—

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) the company being unlisted, sub clause (e) of section 134(3) of the companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the company; and
- f) the directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

For MONDAL CONSTRUCTION CO. LTD.

Samajit Mondal
Director

For MONDAL CONSTRUCTION CO. LTD.

Roopa Mondal

For MONDAL CONSTRUCTION CO. LTD.

Samajit Mondal

Director

Internal financial control means the policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information., and

- g) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company.

17. DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

18. DIRECTORS

There was no Director who was appointed/ ceased/ re-elected/ reappointed during the year under review.

19. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

20. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation were observed.

21. STATUTORY AUDITORS

M/S G Kalani & Co., CHARTERED ACCOUNTANTS, the retiring Auditors have indicated their willingness to act as Auditors. Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013. The Board recommends the re-appointment of the existing Auditors.

For MONDAL CONSTRUCTION CO. LTD.

Sanjit munda

Director

For MONDAL CONSTRUCTION CO. LTD.

Roopa Mondal

Director

For MONDAL CONSTRUCTION CO. LTD.

Sanjit munda

Director

22. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

23. SHARES

During the year under review, the company has undertaken following transactions:

| Increase in Share Capital | Buy Back of Securities | Sweat Equity | Bonus Shares | Employees Stock Option Plan |
|---------------------------|------------------------|--------------|--------------|-----------------------------|
| Nil | Nil | Nil | Nil | Nil |

24. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WORKER AT WORK PLACE (PREVENTION PROHIBITION AND REDRESSAL ACT, 2013)

Your Company believes in providing a safe and harassment-free workplace to every individual working at its premises.

Keeping in mind the small size of the Company, the present policy envisages any complaint of the nature of sexual harassment to be lodged directly with the director(s) of the Company for taking immediate and appropriate action.

During the year ended 31st March, 2022 the number of complaints about sexual harassment was NIL.

25. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and behalf of the board of directors

For MONDAL CONSTRUCTION CO. LTD.

Samarjit Mondal

Director

For MONDAL CONSTRUCTION CO. LTD.

Samarjit Mondal

Director

For MONDAL CONSTRUCTION CO. LTD.

Roopa Mondal

Director

Samarjit Mondal

DIN:00320539

Director

Roopa Mondal

DIN:05177887

Director

Place : Kolkata

Date : 1/3/2022

ANNEXURE "A"

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2022

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

| | | |
|---|--|--|
| 1 | CIN | U45203WB2004PLC099067 |
| 2 | Registration Date | 01-07-2004 |
| 3 | Name of the Company | MONDAL CONSTRUCTION COMPANY LIMITED |
| 4 | Category/Sub-category of the Company | COMPANY LIMITED BY SHARES INDIAN NON-GOVERNMENT COMPANY |
| 5 | Address of the Registered office & contact details | UTTARAYAN, CHINSURAH STATION ROAD, P.O.- CHINSURAH(RS), P.S. - CHINSURAH, HOOGHLY - 712102 |
| 6 | Whether listed company | NO |
| 7 | Name, Address & contact details of the Registrar & Transfer Agent, if any. | N.A |

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

| S. No. | Name and Description of main products / services | NIC Code of the Product/Service | % to total turnover of the company |
|--------|--|---------------------------------|------------------------------------|
| 1 | CONSTRUCTION OF BUILDING CARRIED OUT ON OWN-ACCOUNT BASIS OR ON A FEE OR CONTACT BASIS | 41001 | 100% |

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

| SN | Name and address of the Company | CIN/CLN | Holding/ Subsidiary/ Associate | % of shares held | Applicable Section |
|----|---------------------------------|---------|--------------------------------|------------------|--------------------|
| 1 | NIL | | | | |

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

| Category of Shareholders | No. of Shares held at the beginning of the year [As on 01st April 2021] | | | | No. of Shares held at the end of the year [As on 31-March-2022] | | | | % Change during the year |
|--------------------------|--|-----------|-----------|-------------------|--|-----------|-----------|-------------------|--------------------------|
| | Demat | Physical | Total | % of Total Shares | Demat | Physical | Total | % of Total Shares | |
| A. Promoters | | | | | | | | | |
| (1) Indian | | | | | | | | | |
| a) Individual/HUF | - | 19,19,800 | 19,19,800 | 100.00% | - | 19,19,800 | 19,19,800 | 100.00% | 0.00% |
| b) Central Govt | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| c) State Govt(s) | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| d) Bodies Corp. | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| e) Banks / FI | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| f) Any other | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| Sub Total (A) (1) | - | 19,19,800 | 19,19,800 | 100.00% | - | 19,19,800 | 19,19,800 | 100.00% | 0.00% |
| (2) Foreign | | | | | | | | | |
| a) NRI Individuals | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| b) Other Individuals | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| c) Bodies Corp. | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| d) Any other | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| Sub Total (A) (2) | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| TOTAL (A) | - | 19,19,800 | 19,19,800 | 100.00% | - | 19,19,800 | 19,19,800 | 100.00% | 0.00% |

For MONDAL CONSTRUCTION CO. LTD.

Samayit Mondal
Director

For MONDAL CONSTRUCTION CO. LTD.

Roopa Mondal
Director

For MONDAL CONSTRUCTION CO. LTD.

Samayit Mondal
Director

Director

| | | | | | | | | | | |
|--|---|-----------|-----------|---------|---|-----------|-----------|---------|-------|--|
| B. Public Shareholding | | | | | | | | | | |
| 1. Institutions | | | | | | | | | | |
| a) Mutual Funds | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% | |
| b) Banks / FI | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% | |
| c) Central Govt | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% | |
| d) State Govts | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% | |
| e) Venture Capital Funds | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% | |
| f) Insurance Companies | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% | |
| g) FIs | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% | |
| h) Foreign Venture Capital Funds | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% | |
| i) Others (specify) | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% | |
| Sub-total (B)(1):- | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% | |
| 2. Non-Institutions | | | | | | | | | | |
| a) Bodies Corp. | | | | | | | | | | |
| i) Indian | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% | |
| ii) Overseas | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% | |
| b) Individuals | | | | | | | | | | |
| i) Individual shareholders holding nominal share capital upto Rs. 1 lakh | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% | |
| ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% | |
| c) Others- HUF | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% | |
| Non Resident Indians | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% | |
| Overseas Corporate Bodies | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% | |
| Foreign Nationals | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% | |
| Clearing Members | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% | |
| Trusts | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% | |
| Foreign Bodies - DR | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% | |
| Sub-total (B)(2):- | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% | |
| Total Public (B) | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% | |
| C. Shares held by Custodian for GDRs & ADRs | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% | |
| Grand Total (A+B+C) | - | 19,19,800 | 19,19,800 | 100.00% | - | 19,19,800 | 19,19,800 | 100.00% | 0.00% | |

(ii) Shareholding of Promoter

| SN | Shareholder's Name | Shareholding at the beginning of the year | | | Shareholding at the end of the year | | | % change in shareholding during the year |
|----|--------------------|---|----------------------------------|---|-------------------------------------|----------------------------------|--|--|
| | | No. of Shares | % of total Shares of the company | % of Shares Pledged/ encumbered to total shares | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | |
| 1 | Swapn Kumar Mondal | 7,09,600 | 36.98% | - | 7,09,600 | 36.98% | - | 0.00% |
| 2 | Samayit Mondal | 8,49,500 | 44.25% | - | 8,49,500 | 44.25% | - | 0.00% |
| 3 | SaraR Mondal | 15,000 | 0.78% | - | 15,000 | 0.78% | - | 0.00% |
| 4 | Sobha Rani Mondal | 3,37,700 | 17.59% | - | 3,37,700 | 17.59% | - | 0.00% |
| 5 | Roona Mondal | 4,000 | 0.21% | - | 4,000 | 0.21% | - | 0.00% |
| 6 | Madhumita Mondal | 3,000 | 0.16% | - | 3,000 | 0.16% | - | 0.00% |
| 7 | Tanuj Maj | 1,000 | 0.05% | - | 1,000 | 0.05% | - | 0.00% |
| | | 19,19,800 | 100.00% | - | 19,19,800 | 100.00% | - | 0.00% |

For MONDAL CONSTRUCTION CO. LTD.

Samayit Mondal

For MONDAL CONSTRUCTION CO. LTD.

Roona Mondal

Samayit Mondal

Director

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

| SN | Particulars | Date | Reason | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|----|------------------------------|------|--------|---|-------------------|---|-------------------|
| | | | | No. of shares | % of total shares | No. of shares | % of total shares |
| | At the beginning of the year | | | 19,19,800 | | 19,19,800 | 100% |
| | | | | | | | |
| | At the end of the year | | | 19,19,800 | | 19,19,800 | 100% |

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

| SN | For each of the Top 10 shareholders | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|----|-------------------------------------|---|-------------------|---|-------------------|
| | | No. of shares | % of total shares | No. of shares | % of total shares |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | TOTAL | 0 | 0.00% | 0 | 0.00% |

(v) Shareholding of Directors and Key Managerial Personnel:

| SN | Shareholding of each Directors and each Key Managerial Personnel | Date | Reason | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|----|--|------|--------|---|-------------------|---|-------------------|
| | | | | No. of shares | % of total shares | No. of shares | % of total shares |
| 1 | Swapen Kumar Mondal | | | | | | |
| | At the beginning of the year | | | 7,09,600 | 36.96% | 7,09,600 | 36.96% |
| | Changes during the year | | | - | 0.00% | - | 0.00% |
| | At the end of the year | | | 7,09,600 | 36.96% | 7,09,600 | 36.96% |
| 2 | Samejit Mondal | | | | | | |
| | At the beginning of the year | | | 8,49,500 | 44.25% | 8,49,500 | 44.25% |
| | Changes during the year | | | - | 0.00% | - | 0.00% |
| | At the end of the year | | | 8,49,500 | 44.25% | 8,49,500 | 44.25% |
| 2 | Roama Mondal | | | | | | |
| | At the beginning of the year | | | 4,000 | 0.21% | 4,000 | 0.21% |
| | Changes during the year | | | - | 0.00% | - | 0.00% |
| | At the end of the year | | | 4,000 | 0.21% | 4,000 | 0.21% |

For MONDAL CONSTRUCTION CO. LTD.

Samejit Mondal
Director

For MONDAL CONSTRUCTION CO. LTD.

Roama Mondal
Director

For MONDAL CONSTRUCTION CO. LTD.

Samejit Mondal
Director

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

| Particulars | Secured Loans excluding deposits | Unsecured Loans | Deposits | (Amt. Rs./Lacs) |
|--|----------------------------------|-----------------|----------|--------------------|
| | | | | Total Indebtedness |
| Indebtedness at the beginning of the financial year | | | | |
| (i) Principal Amount | 3,46,26,854.80 | 46,78,297.00 | - | 3,93,05,151.80 |
| (ii) Interest due but not paid | - | - | - | - |
| (iii) Interest accrued but not due | - | - | - | - |
| Total (i+ii+iii) | 3,46,26,854.80 | 46,78,297.00 | - | 3,93,05,151.80 |
| Change in Indebtedness during the financial year | | | | |
| * Addition | 35,25,397.00 | 68,85,000.00 | - | 1,02,10,397.00 |
| * Reduction | 85,13,974.25 | 98,63,257.00 | - | 1,43,77,271.25 |
| Net Change | 1,20,39,371.25 | 8,21,703.00 | - | (41,66,874.25) |
| Indebtedness at the end of the financial year | | | | |
| (i) Principal Amount | 2,95,38,277.55 | 55,00,000.00 | - | 3,51,38,277.55 |
| (ii) Interest due but not paid | - | - | - | - |
| (iii) Interest accrued but not due | - | - | - | - |
| Total (i+ii+iii) | 2,95,38,277.55 | 55,00,000.00 | - | 3,51,38,277.55 |

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL
A. Remuneration to Managing Director, Whole-time Directors and/or Manager.

| SN. | Particulars of Remuneration | Name of MD/WTD/Manager | | | Total Amount |
|-----|---|------------------------|---------------------|-----------------|--------------|
| | | Name | Swapam Kumar Mondal | Sanjayit Mondal | |
| | Designation | Managing Director | Director | Director | |
| 1 | Gross salary | | | | |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | 8,00,000.00 | 8,00,000.00 | 8,00,000.00 | 24,00,000.00 |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | - | - | - | - |
| | (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1951 | - | - | - | - |
| 2 | Stock Option | - | - | - | - |
| 3 | Sweat Equity | - | - | - | - |
| 4 | Commission | - | - | - | - |
| | - as % of profit | - | - | - | - |
| | - others, specify | - | - | - | - |
| 5 | Others, please specify | - | - | - | - |
| | Total (A) | 8,00,000.00 | 8,00,000.00 | 8,00,000.00 | 24,00,000.00 |
| | Ceiling as per the Act | | | | |

B. Remuneration to other Directors

| SN. | Particulars of Remuneration | Name of Directors | | | Total Amount |
|-----|-----------------------------------|-------------------|---|---|--------------|
| | | | | | |
| 1 | Independent Directors | - | - | - | - |
| | Fee for attending board committee | - | - | - | - |
| | Commission | - | - | - | - |
| | Others, please specify | - | - | - | - |
| | Total (1) | - | - | - | - |
| 2 | Other Non-Executive Directors | - | - | - | - |
| | Fee for attending board committee | - | - | - | - |
| | Commission | - | - | - | - |
| | Others, please specify | - | - | - | - |
| | Total (2) | - | - | - | - |
| | Total (B)=(1+2) | - | - | - | - |
| | Total Managerial Remuneration | | | | |
| | Overall Ceiling as per the Act | | | | 24,00,000 |

For MONDAL CONSTRUCTION CO. LTD.

 Sanjayit Mondal
 Director

For MONDAL CONSTRUCTION CO. LTD.

 Roopa Mondal
 Director

For MONDAL CONSTRUCTION CO. LTD.

 Sanjayit Mondal
 Director

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

| SN. | Particulars of Remuneration | Name of Key Managerial Personnel | | | Total Amount |
|-----|---|----------------------------------|-------------|---|--------------|
| | | Name | Designation | | |
| 1 | Gross salary | | | | |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | - | - | - | - |
| | (b) Value of perquisites u/s 17(2) Income- | - | - | - | - |
| | (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961 | - | - | - | - |
| 2 | Stock Option | - | - | - | - |
| 3 | Sweat Equity | - | - | - | - |
| 4 | Commission | - | - | - | - |
| | - as % of profit - others, specify | - | - | - | - |
| 5 | Others, please specify | - | - | - | - |
| | Total | - | - | - | - |

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

| Type | Section of the Companies Act | Brief Description | Details of Penalty / Punishment/ Compounding fees imposed | Authority [RD / NCLT/ COURT] | Appeal made, if any (give Details) |
|-------------------------------------|------------------------------|-------------------|---|------------------------------|------------------------------------|
| A. COMPANY | | | | | |
| Penalty | | | | | |
| Punishment | | | | | |
| Compounding | | | | | |
| B. DIRECTORS | | | | | |
| Penalty | | | | | |
| Punishment | | | | | |
| Compounding | | | | | |
| C. OTHER OFFICERS IN DEFAULT | | | | | |
| Penalty | | | | | |
| Punishment | | | | | |
| Compounding | | | | | |

For MONDAL CONSTRUCTION CO. LTD.
Sanjayit Mondal
 Director

For MONDAL CONSTRUCTION CO. LTD.
Roona Mondal
 Director

For MONDAL CONSTRUCTION CO. LTD.
Sanjayit Mondal
 Director


MONDAL CONSTRUCTION CO. LTD
CIN: U45203WB2004PLC099007
BALANCE SHEET AS AT 31ST MARCH, 2022
 (All amounts in of Rs., unless otherwise stated)

| Particulars | Note No. | As at 31.03.2022 | As at 31.03.2021 |
|--|----------|--------------------|--------------------|
| I. EQUITY AND LIABILITIES | | | |
| 1 Shareholders' Funds | | | |
| (a) Share Capital | 2 | 19,198.00 | 19,198.00 |
| (b) Reserves and Surplus | 3 | 52,964.64 | 50,827.48 |
| 2 Current Liabilities | | | |
| (a) Short Term Borrowings | 4 | 35,138.28 | 39,305.15 |
| (b) Trade Payables | 5 | 10,537.96 | 11,434.68 |
| (c) Other Current Liabilities | 6 | 41,108.68 | 59,915.42 |
| (d) Short-term Provisions | 7 | 783.92 | 707.45 |
| TOTAL | | 1,59,731.47 | 1,81,388.18 |
| II. ASSETS | | | |
| 1 Non-current Assets | | | |
| (a) Property, Plant & Equipments and Intangible Assets | | | |
| (i) Property, Plant & Equipments | 8 | 32,223.55 | 33,838.16 |
| (b) Non-Current Investment | | - | - |
| (c) Deferred Tax Assets | 9 | 63.01 | 71.20 |
| (d) Other Non Current Assets | | - | - |
| 2 Current Assets | | | |
| (a) Inventories | 10 | 1,03,200.37 | 1,24,323.14 |
| (b) Trade Receivables | 11 | 1,883.38 | 2,632.63 |
| (c) Cash and Bank Equivalents | 12 | 542.83 | 730.02 |
| (d) Short Term Loans & Advances | 13 | 20,773.99 | 18,626.43 |
| (e) Other Current Assets | 14 | 1,044.36 | 1,166.60 |
| TOTAL | | 1,59,731.47 | 1,81,388.18 |

Significant Accounting Policies
 Notes on Financial statements

1
 2 to 24

In terms of our report of even date attached
 For G Kalani & Co.
 Chartered Accountants
 Registration No. 328427E


 (GHANSHYAM KALANI)
 Proprietor

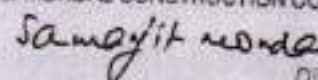
Membership No. 306040

UDIN :

Place : Kolkata

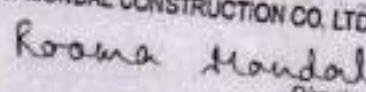
Date : 1/9/2022

For MONDAL CONSTRUCTION CO. LTD.


 Director

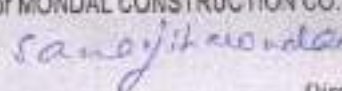
Samarjit Mondal (Din No. - 00320539)

For MONDAL CONSTRUCTION CO. LTD.


 Director

Rooma Mondal (Din No. - 05177887)

For MONDAL CONSTRUCTION CO. LTD.


 Director

MONDAL CONSTRUCTION CO. LTD

CIN: U45203WB2004PLC099007

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2022

(All amounts in thousand of Rs., unless otherwise stated)

| Particulars | Note No. | For the year ended 31.03.2022 | For the year ended 31.03.2021 |
|---------------------------------------|----------|----------------------------------|----------------------------------|
| Income: | | | |
| Revenue from Operation | 15 | 76,605.54 | 54,009.23 |
| Other Income | 16 | 1,615.59 | 2,294.33 |
| Total Income | | 78,221.14 | 56,303.56 |
| Expenses: | | | |
| Cost of Flat sold | 17 | 65,860.80 | 44,218.48 |
| Employee Benefit Expenses | 18 | 2,726.00 | 2,636.52 |
| Finance Costs | 19 | 2,574.26 | 2,768.20 |
| Depreciation and Amortization Charges | 8 | 1,692.44 | 1,775.10 |
| Establishment Expenses | 20 | 2,334.88 | 2,173.12 |
| Total Expenses | | 75,188.37 | 53,571.41 |
| Profit before Tax | | 3,032.77 | 2,732.15 |
| Tax Expenses: | | | |
| Current Tax | | 783.92 | 707.45 |
| Income Tax Paid for Earlier Year | | - | - |
| Deferred Tax | | 8.19 | 10.12 |
| Profit for the Year | | 2,240.66 | 2,014.57 |
| Earnings per Equity Share: | | | |
| (1) Basic | 21 | 1.17 | 1.05 |
| (2) Diluted | 21 | 1.17 | 1.05 |

Significant Accounting Policies
Notes on Financial statements

1
2 to 24

In terms of our report of even date attached

For G Kalani & Co.

Chartered Accountants

Registration No. 328427E

(GHANSHYAM KALANI)

Proprietor

Membership No. 306040

UDIN:

Place : Kolkata

Date : 1/9/2022

For MONDAL CONSTRUCTION CO. LTD.

Samarjit Mondal

Director

Samarjit Mondal (Din No. - 00320539)

For MONDAL CONSTRUCTION CO. LTD.

Roorna Mondal

Director

Roorna Mondal (Din No. - 05177887)

For MONDAL CONSTRUCTION CO. LTD.

Samarjit Mondal

Director

MONDAL CONSTRUCTION CO. LTD.
UTTARAYAN, CHINSRUARH STATION ROAD
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31ST, 2022

| Particulars | As at 31 March, 2022 Rs. | As at 31 March, 2021 Rs. |
|---|--------------------------------|--------------------------------|
| Cash flows from operating activities | | |
| Profit before Tax and Extra Ordinary Items | 3,032.77 | 2,732.15 |
| Adjustments for: | | |
| Assess dues of Income Tax & Vat | - | 563.65 |
| Interest & Rent received | 1,615.59 | 2,294.33 |
| Finance Cost | 2,574.26 | 2,768.20 |
| Depreciation | 1,692.44 | 1,775.10 |
| Operating Profit before Working Capital Change | 8,915.05 | 10,133.42 |
| Adjustment for: | | |
| Changes in Inventories | 21,122.76 | (19,421.22) |
| Changes in Other Current Assets | 122.24 | 580.49 |
| Changes in Short Term Loans and Advances | (2,147.55) | 6,388.37 |
| Changes in Trade Receivables | 749.25 | (798.75) |
| Changes in Trade Payables | (896.73) | (755.04) |
| Changes in Current Liabilities & Short Term Provision | (18,730.27) | 10,598.01 |
| Cash Provided by Operations | 9,134.77 | 6,725.27 |
| Interest Paid | (2,574.26) | (2,768.20) |
| Interest & Rent Received | (1,615.59) | (2,294.33) |
| Direct Taxes Provision | (783.92) | (1,273.94) |
| Net Cash from Operating Activities | 4,161.00 | 388.81 |
| Cash flows from investing activities | | |
| Addition of Assets | (77.83) | (82.45) |
| Security Premium Redemption | (103.50) | - |
| Net cash from investing activities | (181.33) | (82.45) |
| Cash flows from financing activities | | |
| Share Capital Allotement Money and Share Premium | - | - |
| Changes in Long Term Borrowings | - | - |
| Changes in Short Term Borrowings | (4,166.87) | (895.51) |
| Repayment of Term Loan | - | - |
| Net cash from financing activities | (4,166.87) | (895.51) |
| Net Increase/(decrease) in cash and cash equivalents | (187.20) | (589.16) |
| Cash and cash equivalents at beginning of reporting period | 730.02 | 1,319.18 |
| Cash and cash equivalents at end of reporting period | 542.83 | 730.02 |
| Cash & Cash equivalents: | (187.20) | (589.16) |

Cash and cash equivalents consist of cash on hand and balances with banks.

In Accordance with our Report attached
For G. KALANI & CO.
Chartered Accountants
Firm Registration No - 328427E

G. Kalani

GHANSHYAM KALANI
(PROPRIETOR)
Membership No. 306040
UDIN :

For MONDAL CONSTRUCTION CO. LTD.
Samarjit Mondal
Director

Place: Kolkata
Date: 1/9/2022

For MONDAL CONSTRUCTION CO. LTD.

Samarjit Mondal
Director

SAMARJIT MONDAL
Director
DIN: 00320539

For MONDAL CONSTRUCTION CO. LTD.

Rooma Mondal
Director

ROOMA MONDAL
Director
DIN: 05177887

MONDAL CONSTRUCTION CO. LTD

CIN: U45203WB2004PLC099007

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH 2022

NOTE 1

SIGNIFICANT ACCOUNTING POLICIES

a) Basis of preparation of financial Statements

The financial statements have been prepared under the historical cost convention on accrual basis of accounting in accordance with generally accepted accounting policies and comply with the accounting standards issued by the Institute of Chartered Accountants of India and relevant provisions of the Companies Act, 2013 to the extent applicable.

b) Use of Estimates

The preparation of financial estimate requires estimates and assumptions to be made that affect the reported amount of asset and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

c) Basis of Classification of Assets & Liabilities

Based on the nature of products /activities of the company and the normal time between acquisition of assets and their realization in cash or cash equivalents, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

d) Revenue Recognition and Expenses

All the income and expenses has been accounted on accrual basis except for dividend on shares and mutual funds which has been accounted for on receipt basis.

e) Property, Plant and Equipment and Depreciation

(i) Property, Plant & Equipment are stated at cost less accumulated depreciation. Cost comprises the purchase price inclusive of duties (net of CENVAT and VAT Credit), taxes, incidental expenses, erection/commissioning expenses and interest etc., up to the date the asset is ready to be put to use.

(ii) Depreciation has been provided as per straight line method prescribed under Schedule II of the Companies Act, 2013.

f) Investments

Investments are classified as Current Investments and Long-term Investments. Long Term Investments are carried at the cost, unless there is a permanent diminution in value of the investments and Current Investments are carried at the lower of cost or market value. Unquoted shares are valued at cost.

g) Borrowing Costs

Borrowing costs relating to acquisition/construction of qualifying assets are capitalized until the time all substantial activities necessary to prepare the qualifying assets for their intended use are complete. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

h) Inventories

Inventories are valued at cost or realizable value whichever is lower.

i) Cash and cash equivalents

Cash and cash equivalents for the purposes of the cash flow statement comprise cash at bank and in hand and short term deposits with banks with an original maturity of three months or less.

j) Taxation

i. Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

For MONDAL CONSTRUCTION CO. LTD.

Sanjayit Mondal

Director

For MONDAL CONSTRUCTION CO. LTD.

Roopa Mondal

Director

For MONDAL CONSTRUCTION CO. LTD.

Sanjayit Mondal

Director



MONDAL CONSTRUCTION CO. LTD

CIN: U45203WB2004PLC099007

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH 2022

ii. The deferred tax for timing differences between the book and tax profits for the year is accounted for using the tax rates and the tax laws that have been substantially enacted at the balance sheet date. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. If the Company has carry forward unabsorbed depreciation and carry forward tax losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits.

k) Contingent Liabilities

Contingent liabilities are possible obligations that arises from past event whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company and its management or a present obligation that is not recognized because it is not possible that outflow of resources will be required to settle the obligation. The company shall not recognize the contingent liability but the same shall be stated separately as and when arises. Contingent assets are neither recognized nor disclosed in the financial statements.

l) Earnings per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period.

For MONDAL CONSTRUCTION CO. LTD.

Sangjit Mondal
Director

For MONDAL CONSTRUCTION CO. LTD.

Roona Mondal
Director

For MONDAL CONSTRUCTION CO. LTD.

Sangjit Mondal
Director



MONDAL CONSTRUCTION CO. LTD.
CIN: U45203WB2004PLC099007
NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH 2022
(All amounts in thousand of Rs. unless otherwise stated)

NOTE 1
SHARE CAPITAL

| Particulars | As at 31.03.2022 | As at 31.03.2021 |
|--|------------------|------------------|
| Authorised | | |
| 14,00,000 (P. Y. 34,00,000) Equity Share of Rs. 10/- each | 34,000.00 | 34,000.00 |
| Issued, Subscribed & Paid-up | | |
| 19,19,800 (P. Y. 19,19,800) Equity Shares of Rs. 10/- each fully paid-up in cash | 19,198.00 | 19,198.00 |
| Total | 19,198.00 | 19,198.00 |

NOTE 2A

The reconciliation of the number of shares outstanding is set out below:

| Particulars | As at 31.03.2022 | As at 31.03.2021 |
|---|------------------|------------------|
| | Number | Number |
| Shares outstanding at the beginning of the year | 19,19,800 | 19,19,800 |
| Shares issued during the year | - | - |
| Shares bought back during the year | - | - |
| Shares outstanding at the end of the year | 19,19,800 | 19,19,800 |

NOTE 2B

The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company, after distribution of all preferential amounts, in proportion of their shareholding.

NOTE 2C

The details of Shareholders holding more than 5% shares:

| SR NO | Name of Shareholder | As at 31.03.2022 | | As at 31.03.2021 | |
|-------|---------------------|--------------------|--------------|--------------------|--------------|
| | | No. of Shares held | % of Holding | No. of Shares held | % of Holding |
| 1 | Swapan Kumar Mondal | 709600 | 36.96 | 709600 | 36.96 |
| 2 | Samarjit Mondal | 849500 | 44.25 | 849500 | 44.25 |
| 3 | Sobha Rani Mondal | 337700 | 17.69 | 337700 | 17.69 |
| | Total | 18,96,800 | 98.80 | 18,96,800 | 98.80 |

NOTE 2D

Details of shareholding of promoters:

| SR No. | Promoter's Name | As at 31.03.2022 | | As at 31.03.2021 | | % Change during the year |
|--------|---------------------|--------------------|--------------|--------------------|--------------|--------------------------|
| | | No. of Shares held | % of Holding | No. of Shares held | % of Holding | |
| 1 | Swapan Kumar Mondal | 7,09,600 | 36.96% | 7,09,600 | 36.96% | 0.00% |
| 2 | Samarjit Mondal | 8,49,500 | 44.25% | 8,49,500 | 44.25% | 0.00% |
| 3 | Sobha Rani Mondal | 3,37,700 | 17.59% | 3,37,700 | 17.59% | 0.00% |
| 4 | Sarajit Mondal | 15,000 | 0.78% | 15,000 | 0.78% | 0.00% |
| 5 | Roopa Mondal | 4,000 | 0.21% | 4,000 | 0.21% | 0.00% |
| 6 | Madhumita Mondal | 3,000 | 0.16% | 3,000 | 0.16% | 0.00% |
| 7 | Tanus Majhi | 1,000 | 0.05% | 1,000 | 0.05% | 0.00% |
| | Total | 19,19,800 | 100.00% | 19,19,800 | 100.00% | 0.00% |

NOTE 3

RESERVE & SURPLUS

| Particulars | As at 31.03.2022 | As at 31.03.2021 |
|--|------------------|------------------|
| (a) Security Premium Account | | |
| Opening Balance | 8,752.69 | 8,752.69 |
| Less: Premium on Redemption During the Year | 103.50 | - |
| Closing Balance | 8,649.19 | 8,752.69 |
| (b) Surplus in Statement of Profit & Loss Account | | |
| Opening balance | - | - |
| Add: Net Profit for the current year | 42,074.80 | 39,496.57 |
| Add: Income Tax Refund | 2,240.66 | 2,014.57 |
| Closing Balance | 44,315.45 | 42,074.80 |
| Total | 52,964.64 | 50,827.49 |

For MONDAL CONSTRUCTION CO. LTD. For MONDAL CONSTRUCTION CO. LTD.

Samarjit Mondal

Director

Samarjit Mondal

Director

For MONDAL CONSTRUCTION CO. LTD.

Roopa Mondal

Director

MONDAL CONSTRUCTION CO. LTD

CIN: U45203WB2004PLC099007

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH, 2022

(All amounts in thousand of Rs. unless otherwise stated)

NOTE 4

SHORT TERM BORROWINGS

| Particulars | As at 31.03.2022 | As at 31.03.2021 |
|-------------------------------|------------------|------------------|
| Secured Loan From Bank | | |
| Cash Credit Facility | 29,638.28 | 34,626.85 |
| Unsecured Loan | | |
| From Others | 5,500.00 | 4,678.30 |
| Total | 35,138.28 | 39,305.15 |

NOTE 5

TRADE PAYABLE

| Particulars | As at 31.03.2022 | As at 31.03.2021 |
|--------------|------------------|------------------|
| Others | 10,537.96 | 11,434.68 |
| Total | 10,537.96 | 11,434.68 |

NOTE 6

OTHER CURRENT LIABILITIES

| Particulars | As at 31.03.2022 | As at 31.03.2021 |
|-------------------------------|------------------|------------------|
| Advance From Customer | 35,128.71 | 53,647.12 |
| Advance Rent Received | - | 675.00 |
| Interest payable | 168.67 | 248.56 |
| Outstanding Expenses | 300.00 | 300.00 |
| Security Deposit Taken | 1,310.38 | 2,170.09 |
| TDS Payable | 419.30 | 404.56 |
| Provident Fund Payable | - | 4.42 |
| GST Payable | 508.72 | - |
| Salary Payable to Staff | 28.00 | 16.00 |
| Audit Fees Payable | 40.00 | 40.00 |
| Director Remuneration Payable | 790.50 | 686.63 |
| Other Payable | 2,414.40 | 1,723.04 |
| Total | 41,108.68 | 59,915.42 |

NOTE 7

SHORT TERM PROVISIONS

| Particulars | As at 31.03.2022 | As at 31.03.2021 |
|-------------------------|------------------|------------------|
| Provision of income Tax | 783.92 | 707.45 |
| Total | 783.92 | 707.45 |

NOTE 8

PROPERTY, PLANT & EQUIPMENTS

AS PER SEPARATE SHEET ATTACHED

NOTE 9

DEFERRED TAX

| Particulars | As at 31.03.2022 | As at 31.03.2021 |
|----------------------|------------------|------------------|
| Opening Balance | 71.20 | 81.32 |
| Add: During the Year | (8.19) | (10.12) |
| Total | 63.01 | 71.20 |

NOTE 10

INVENTORIES

| Particulars | As at 31.03.2022 | As at 31.03.2021 |
|------------------|--------------------|--------------------|
| Work-In-Progress | 1,03,200.37 | 1,24,323.14 |
| Total | 1,03,200.37 | 1,24,323.14 |

For MONDAL CONSTRUCTION CO. LTD.

Sanjayit Mondal
Director

For MONDAL CONSTRUCTION CO. LTD.

Roopa Mandal
Director

For MONDAL CONSTRUCTION CO. LTD.

Sanjayit Mondal
Director

MONDAL CONSTRUCTION CO. LTD.
 CIN: U4520JW12004PLC099007
NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH 2022
 (All amounts in thousand of Rs. unless otherwise stated)

NOTE 11
TRADE RECEIVABLES

| Particulars | As at 31.03.2022 | As at 31.03.2021 |
|---|------------------|------------------|
| (Unsecured-considered Good) | | |
| Outstanding for the period Exceeding Six Months | | |
| Others | 1,271.34 | 1,271.38 |
| Total | 612.00 | 1,361.25 |
| | 1,883.38 | 2,632.63 |

NOTE 12
CASH AND BANK BALANCE

| Particulars | As at 31.03.2022 | As at 31.03.2021 |
|--|------------------|------------------|
| A. Cash and Cash Equivalent | | |
| a. Cash at Bank | | |
| - In Current Accounts | 97.18 | 192.54 |
| b. Cash on hand (As certified by Management) | 445.64 | 577.49 |
| | 542.83 | 730.02 |
| B. Other Bank Balances | | |
| - Fixed Deposit with Bank | | |
| Total | 542.83 | 730.02 |

NOTE 13
SHORT TERM LOANS & ADVANCES

| Particulars | As at 31.03.2022 | As at 31.03.2021 |
|-----------------------------------|------------------|------------------|
| (unsecured; considered good) | | |
| Loans | | |
| - To others related parties | | |
| Advances | | |
| Advance for Property | 735.00 | 735.00 |
| Security Deposits & Earnest Money | 8,111.83 | 8,155.29 |
| Advance for Goods & Expenses | 8,884.83 | 8,865.58 |
| Balance with Government Authority | | |
| TDS Receivables | | |
| Advance Income Tax | 197.50 | 185.90 |
| Income Tax Refundable | 700.00 | 550.00 |
| Recovery From SEBI-Faster Region | 134.67 | 134.67 |
| Total | 20,773.99 | 18,626.43 |

NOTE 14
OTHER CURRENT ASSETS

| Particulars | As at 31.03.2022 | As at 31.03.2021 |
|-------------------|------------------|------------------|
| CGST Input | | 70.22 |
| IGST | | 0.63 |
| SGST Input | | 51.75 |
| SGST Cash Ledger | | 0.03 |
| Other Receivables | | |
| Total | 1,044.36 | 1,043.98 |
| | 1,044.36 | 1,166.60 |

For MONDAL CONSTRUCTION CO. LTD.

Sanjit Mondal
 Director

For MONDAL CONSTRUCTION CO. LTD.

Roama Mondal
 Director

For MONDAL CONSTRUCTION CO. LTD.

Sanjit Mondal
 Director



MONDAL CONSTRUCTION CO. LTD.

CIN: U45203WB2004PLC099007

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH, 2022

(All amounts in thousand of Rs. unless otherwise stated)

NOTE 15

REVENUE FROM OPERATION

| Particulars | For the year ended 31.03.2022 | For the year ended 31.03.2021 |
|--------------|----------------------------------|----------------------------------|
| Sales | 76,605.54 | 54,009.23 |
| Total | 76,605.54 | 54,009.23 |

NOTE 16

OTHER INCOME

| Particulars | For the year ended 31.03.2022 | For the year ended 31.03.2021 |
|--|----------------------------------|----------------------------------|
| Discount on Rebate Difference | - | 0.13 |
| Rent Received | 1,575.00 | 2,237.80 |
| Interest from Pampa Agro Products Pvt. Ltd | - | 56.40 |
| Rent from Community Hall & Guest House | 40.59 | - |
| Total | 1,615.59 | 2,294.33 |

NOTE 17

COST OF FLAT SOLD

| Particulars | For the year ended 31.03.2022 | For the year ended 31.03.2021 |
|--------------|----------------------------------|----------------------------------|
| | 65,860.80 | 44,218.48 |
| Total | 65,860.80 | 44,218.48 |

NOTE 18

EMPLOYMENT BENEFIT EXPENSES

| Particulars | For the year ended 31.03.2022 | For the year ended 31.03.2021 |
|---|----------------------------------|----------------------------------|
| Salary | 288.00 | 216.00 |
| Directors Remuneration | 2,400.00 | 2,400.00 |
| Employer's Contribution to Provident Fund | 38.00 | 20.52 |
| Total | 2,726.00 | 2,636.52 |

NOTE 19

FINANCE COST

| Particulars | For the year ended 31.03.2022 | For the year ended 31.03.2021 |
|-----------------------------------|----------------------------------|----------------------------------|
| Bank Interest (on CC Account) | 1,623.76 | 2,127.95 |
| Bank Interest (on Covid - 19) | - | 99.44 |
| Interest on Other Loans | 793.00 | 540.81 |
| Loan Renewal / Processing Charges | 157.50 | - |
| Total | 2,574.26 | 2,768.20 |

For MONDAL CONSTRUCTION CO. LTD.

Samayit Mondal

Director

For MONDAL CONSTRUCTION CO. LTD.

Roama Mandal

Director

For MONDAL CONSTRUCTION CO. LTD.

Samayit Mondal

Director



MONDAL CONSTRUCTION CO. LTD
 CIN: U45203WB2004PLC099007
NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH 2022
 (All amounts in thousand of Rs., unless otherwise stated)

NOTE 20
ESTABLISHMENT EXPENSES

| Particulars | For the year ended 31.03.2022 | For the year ended 31.03.2021 |
|--------------------------|----------------------------------|----------------------------------|
| Advertisement | | |
| Audit Fees | 29.50 | 36.34 |
| Accounting Charges | 40.00 | 40.00 |
| Bank Charges | 19.00 | 24.00 |
| Car Running Expenses | 46.53 | 163.47 |
| Charity & Donation | 128.24 | 115.55 |
| Cleaning & Washing | 12.00 | 65.50 |
| Consultancy Charges | 9.20 | 3.35 |
| Cost Deduction | 31.00 | 53.05 |
| Electricity Exp | 20.00 | |
| Filing Fees | 174.32 | 311.80 |
| Flat Booking Commission | 2.65 | 2.60 |
| General Expenses | 1,317.65 | 605.83 |
| GST Reverse Charges Paid | 40.46 | 86.49 |
| GST Audit Fees | 8.28 | 0.81 |
| Interest on TDS | 10.00 | |
| Interest on Income Tax | 20.89 | 56.83 |
| Interest on GST | 18.12 | 2.76 |
| Late Filing Fee on GST | 6.93 | |
| Late Filing of TDS | 1.80 | 8.55 |
| Legal Expenses | | 19.20 |
| Licence & Taxes | 171.24 | |
| Membership Fees | 1.01 | 3.51 |
| NSIC Registration fees | 10.00 | 29.00 |
| News Paper & Magazine | | 29.00 |
| Postage Charges | | 0.46 |
| Printing & Stationary | 0.58 | 0.43 |
| Professional Fees | 36.75 | 70.91 |
| Property Tax | 80.40 | 113.70 |
| Repair & Maintenance | 32.69 | 5.37 |
| Social Welfare | 18.44 | 42.82 |
| Stock Audit Fees | | 215.15 |
| Tra & Travel Expenses | 15.61 | |
| Telephone Charges | | 2.57 |
| Travelling & Conveyance | 11.66 | 52.84 |
| Balance W/off | 29.07 | 8.01 |
| | (0.16) | 0.53 |
| Total | 2,334.88 | 2,173.12 |

For MONDAL CONSTRUCTION CO. LTD. *Sangjit Mondal* Director
 For MONDAL CONSTRUCTION CO. LTD. *Roama Mondal* Director

NOTE 20A - Auditors' Remuneration

| Particulars | For the year ended 31.03.2022 | For the year ended 31.03.2021 |
|--|----------------------------------|----------------------------------|
| Payment to auditors as Statutory Audit Fees | 40.00 | 40.00 |
| Total | 40.00 | 40.00 |

For MONDAL CONSTRUCTION CO. LTD. *Sangjit Mondal* Director

NOTE 20B- Deferred Tax

| Particulars | For the year ended 31.03.2022 | For the year ended 31.03.2021 |
|---|----------------------------------|----------------------------------|
| Deferred Tax Assets | | |
| Timing difference on Depreciable Assets | 63.01 | 71.20 |
| Net Deferred Tax Assets | 63.01 | 71.20 |

NOTE 21 - Basic and diluted earnings per share:

| Particulars | | For the year ended 31.03.2022 | For the year ended 31.03.2021 |
|--|-----------|----------------------------------|----------------------------------|
| Profit after Tax (Amount in thousand of Rs.) | | | |
| Present Number of equity shares of Rs. 10/- each | In Rupees | 2,240.66 | 2,014.57 |
| Weighted average number of Equity shares | Nos. | 19,19,800 | 19,19,800 |
| Basic earnings per share | Nos. | 19,19,800 | 19,19,800 |
| Diluted Earnings per Share | Rupees | 1.17 | 1.05 |
| | Rupees | 1.17 | 1.05 |

MONDAL CONSTRUCTION CO. LTD.

CIN: U45203WB2604PLC099007

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(All amounts in thousand of Rs., unless otherwise stated)

NOTE 8

PROPERTY, PLANT & EQUIPMENTS AND INTANGIBLE ASSETS

| Description | Gross Block | | | Depreciation | | | Net Block | | |
|------------------------------|---------------------|--------------|----------------------|---------------------|---------------------|-----------------|------------|---------------------|---------------------|
| | As on 01.04.2021 | Addition | Sales/ Adjustment | As on 31.03.2022 | As on 01.04.2021 | For the year | Adjustment | As on 31.03.2022 | As at 31.03.2021 |
| Property, Plant & Equipments | | | | | | | | | |
| Computer & Printers | 351.91 | - | - | 353.91 | 293.03 | 38.45 | - | 331.48 | 60.88 |
| Air Conditioners | - | 26.56 | - | 26.56 | - | 7.71 | - | 7.71 | - |
| Building At Mankunda | 26,233.50 | - | - | 26,233.50 | 2,496.09 | 1,156.01 | - | 3,652.11 | 23,737.41 |
| Pond at Mankunda | 500.00 | - | - | 500.00 | - | - | - | 500.00 | 500.00 |
| Community Hall & Guest House | 10,397.60 | - | - | 10,397.60 | 989.32 | 458.18 | - | 1,447.51 | 9,408.28 |
| Mobile Phone | 35.61 | - | - | 35.61 | 32.17 | 2.18 | - | 34.34 | 3.44 |
| Office Equipments | 64.15 | 11.86 | - | 76.01 | 62.80 | 1.21 | - | 64.01 | 1.35 |
| Motor Car | 374.49 | - | - | 374.49 | 352.29 | 5.75 | - | 358.04 | 22.19 |
| Weighing Machine | 13.40 | - | - | 13.40 | 2.26 | 2.02 | - | 4.28 | 11.14 |
| Furniture & Fixture | 17.40 | 10.51 | - | 27.91 | 16.53 | 0.52 | - | 17.05 | 0.87 |
| Plant & Machinery | 222.89 | 28.90 | - | 251.79 | 130.30 | 20.41 | - | 150.71 | 92.59 |
| Total | 38,212.95 | 77.83 | - | 38,290.78 | 4,374.79 | 1,692.44 | - | 6,067.23 | 33,838.16 |

| | | | | | | | | | |
|---------------|-----------|-------|---|-----------|----------|----------|---|----------|-----------|
| Previous Year | 38,130.50 | 82.45 | - | 38,212.95 | 2,599.70 | 1,775.10 | - | 4,374.79 | 33,838.16 |
|---------------|-----------|-------|---|-----------|----------|----------|---|----------|-----------|

For MONDAL CONSTRUCTION CO. LTD.
Sanjayit Mondal
Director

For MONDAL CONSTRUCTION CO. LTD.
Sanjayit Mondal
Director

For MONDAL CONSTRUCTION CO. LTD.
Roona Mondal
Director

MONDAL CONSTRUCTION LIMITED

NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31ST MARCH, 2022

21 Related Party Disclosure (AS. 18)

L. Related Parties and their relation.*

a Enterprises over which key managerial person/their relatives have sufficient influence:-
Pampa Agro products Pvt. Ltd.

Common Director

b Key Managerial Person :

- Swapan Kumar Mondal
- Semarajit Mondal
- Roama Mondal

Director
Director
Director

22 Details of Related party transactions and balances outstanding

| Related Parties | Nature of transaction | Opening Balance as on 31.03.2021 | Amount Given/Provided | Amount Taken | Interest Charged during the year | TDS | Outstanding as on 31.03.2022 |
|---------------------|------------------------|----------------------------------|-----------------------|--------------|----------------------------------|--------|------------------------------|
| Swapan Kumar Mondal | Loans & Advances taken | 1,678.30 | 4,185.00 | 5,863.30 | - | - | 0.00 |
| Swapan Kumar Mondal | Director Remuneration | 267.00 | 800.00 | 209.27 | - | 220.00 | 637.73 |
| Roama Mondal | Director Remuneration | 417.00 | 800.00 | 1,085.86 | - | 50.00 | 81.14 |
| Semarajit Mondal | Director Remuneration | 2.63 | 1,050.00 | 941.00 | - | 40.00 | 71.63 |

23 Details of Other Loans

| Related Parties | Nature of transaction | Opening Balance as on 31.03.2021 | Amount Given | Amount Taken/ Transfer | Interest Charged during the year | TDS | Outstanding as on 31.03.2022 |
|-------------------------------------|-----------------------|----------------------------------|--------------|------------------------|----------------------------------|-------|------------------------------|
| Loan From Aftmoss Sales Pvt Ltd. | Unsecured Loans | 1,748.56 | 399.47 | - | 355.08 | 35.51 | 1,668.57 |
| Loan From Orchid Vanija Pvt Ltd. | Unsecured Loans | 1,500.00 | 162.00 | - | 180.00 | 18.00 | 1,500.00 |
| Loan From Apekshs Emporium Pvt Ltd | Unsecured Loans | - | 133.59 | 1,500.00 | 148.44 | 14.84 | 1,500.00 |
| Loan From Mistry Commercial Pvt Ltd | Unsecured Loans | - | 96.53 | 1,000.00 | 109.48 | 10.95 | 1,000.00 |

*Note : Related Party have been identified by the management

24 Details of the other Matters

- 1 TDS Deducted on timely basis.
- 2 Interest has been charged on Group Company.
- 3 Due to nature of business as carried on by the assessee. Hence it was not possible to furnish quantitative details of stock.

For Mondal Construction Co. Ltd.
Roama Mondal
Director

For Mondal Construction Co. Ltd.
Swapan Kumar Mondal
Director

For Mondal Construction Co. Ltd.
Swapan Kumar Mondal
Director

MONDAL CONSTRUCTION CO. LTD
CIN: U45203WB2004PLC099007

ANNEXURE "A"

SCHEDULE OF FIXED ASSETS AS PER INCOME TAX ACT FOR THE ASSESSMENT YEAR 2022-23

| Description | Opening WDV as | | ADDITION | | Sold during the year | Balance as on 31.03.2021 | Depreciation for the year | Closing WDV as on 31.03.2022 | Rate of Depreciation |
|------------------------------|------------------|---------------|----------------|-----------------|----------------------|--------------------------|---------------------------|------------------------------|----------------------|
| | on 01.04.2021 | on 31.03.2021 | above 180 days | below 180 days | | | | | |
| Building At Mankunda | 23,675.73 | 23,675.73 | - | - | - | 23,675.73 | 1,183.79 | 22,491.95 | 5% |
| Community Hall & Guest House | 9,383.83 | 9,383.83 | - | - | - | 9,383.83 | 469.19 | 8,914.64 | 5% |
| Furniture & Fixture | 4.67 | - | - | 10.51 | - | 15.18 | 0.99 | 14.19 | 10% |
| Office Equipment | 20.73 | - | - | 11.86 | - | 32.58 | 2.67 | 29.92 | 10% |
| Air Conditioner | - | - | 26.56 | - | - | 26.56 | 3.98 | 22.58 | 15% |
| Leveling machine | 1.36 | - | 18.05 | - | - | 19.41 | 2.91 | 16.50 | 15% |
| Motor Cycle | 6.48 | - | - | - | - | 6.48 | 0.97 | 5.50 | 15% |
| Pump 1.5 HP/2 | 51.53 | - | 10.85 | - | - | 62.37 | 9.36 | 53.02 | 15% |
| Pump 1 HP | 12.90 | - | - | - | - | 12.90 | 1.94 | 10.97 | 15% |
| Pump 5bhp | 2.92 | - | - | - | - | 2.92 | 0.44 | 2.48 | 15% |
| Vibrator Machine | 2.82 | - | - | - | - | 2.82 | 0.42 | 2.40 | 15% |
| Fax Machine | 1.10 | - | - | - | - | 1.10 | 0.17 | 0.94 | 15% |
| Mobile Phone | 5.05 | - | - | - | - | 5.05 | 0.76 | 4.29 | 15% |
| Maruti Alto LXI | 105.46 | - | - | - | - | 105.46 | 15.82 | 89.64 | 15% |
| Weighing Machine | 11.39 | - | - | - | - | 11.39 | 1.71 | 9.68 | 15% |
| Computer | 67.52 | - | - | - | - | 67.52 | 27.01 | 40.51 | 40% |
| Printer | 4.54 | - | - | - | - | 4.54 | 1.82 | 2.72 | 40% |
| Total | 33,358.03 | 55.46 | 22.36 | 1,723.93 | 31,711.93 | | | | |

For MONDAL CONSTRUCTION CO. LTD.

Sanjit munda
Director

For MONDAL CONSTRUCTION CO. LTD.

Roama Mondal
Director

For MONDAL CONSTRUCTION CO. LTD.

Sanjit munda
Director



MONDAL CONSTRUCTION CO. LTD

CIN: U45203WB2004PLC099007

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(All amounts in thousand of Rs., unless otherwise stated)

NOTE 15(i) - Key Financial Ratios

| Sl | Ratio | Formula | Numerator | | Denominator | 2020-21 | | 2021-22 | 2020-21 | Variance (%) | Explanation for variance >25% |
|-------|---|--|-------------|--------------|-------------|---------|---------|---------|---------|--------------|-------------------------------|
| | | | Current F.Y | Previous F.Y | | 2020-21 | 2021-22 | | | | |
| (i) | Current Ratio (Times) | Current Assets/ Current Liabilities | 1,27,444.92 | 87,568.83 | 1,11,362.70 | 1.32 | 1.46 | 11.67% | 10.49% | 9.90% | NA |
| | | | 1,47,478.83 | 1,11,362.70 | | 1.32 | 1.46 | | 10.49% | 11.22% | |
| (ii) | Return on Equity (%) | Profit After Tax/ Average Total Equity | 2,240.66 | 19,198.00 | 19,198.00 | 11.67% | 11.67% | 11.67% | 10.49% | 11.22% | NA |
| | | | 2,014.57 | 19,198.00 | | 11.67% | 11.67% | | 10.49% | 11.22% | |
| (iii) | Return on capital employed (%) | Earning Before Interest and Tax/ Total Capital Employed | 5,607.02 | 72,162.64 | 70,025.48 | 7.77% | 7.77% | 7.77% | 7.85% | -1.08% | NA |
| | | | 5,500.34 | 70,025.48 | | 7.77% | 7.77% | | 7.85% | -1.08% | |
| (iv) | Return on Investment (Fixed Deposits) (%) | Income generated from invested fund / Adjusted Investment Fund | - | - | - | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00 |
| | | | - | - | | 0.00% | 0.00% | | 0.00% | 0.00% | |

* Total Capital Employed = Net Worth + Total Debt + Deferred Tax Liability

* previous year figures has been shown under highlight

For MONDAL CONSTRUCTION CO. LTD.

Sangjit Mondal

Director

For MONDAL CONSTRUCTION CO. LTD.

Sangjit Mondal

Director

For MONDAL CONSTRUCTION CO. LTD.

Roopa Mondal

Director

